

Section 430 (2B) Companies Act 2006 Statement – Gary Kennedy

13 May 2020

As a result of Gary Kennedy's stated intentions at the Company's Annual General Meeting held on 31 January 2020 to step down from the Board upon conclusion of the strategic review of the Tuffnells business and, thereafter, in light of the disposal of the Tuffnells group of companies to Palm Bidco Limited which completed on 2 May 2020, Connect Group PLC (the "**Company**") subsequently announced on 7 May 2020 that Gary Kennedy would step down as Chairman and cease to be a director of the Company with effect from close of business on Wednesday 13 May 2020 following publication of the Company's interim financial results.

The following information is provided in accordance with section 430 (2B) of the Companies Act 2006.

Gary Kennedy has ceased to be Chairman and non-executive director of the Company with effect from 13 May 2020.

In light of his contractual notice period being 3 months, it has been agreed that Mr Kennedy will receive his annual fee of £140,000 per annum on a pro-rata basis up until 31 July 2020 and that the final two weeks' notional notice pay from 1 August 2020 to 14 August 2020 will instead be donated to the Company's Covid-19 Colleague Hardship Fund.

No other remuneration payment or payment for loss of office will be made.

The Company's Remuneration Report for the financial year ended 29 August 2020 will include details of the fees paid to Gary Kennedy during the period from 1 September 2019 to 29 August 2020.